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Property All Risks LM7 wording – Residence

Valuation

Construction / landlord recourse
Contents (excluding solar panel system)
Neighbors, co-owners & third parties' recourse
Loss of rent/loss of use/alternate accommodation (for 6 months)
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, removal to new location for safety, increased cost of construction (real property only), fire department charges, expediting expenses/extra charges for airfreight/overtime work

Benefits	Sub limits
Fire	Up to Total Sum Insured
Neighbors, co-owners & third parties' recourse (against fire & explosion only)	Up to Construction & Contents
Loss of rent/loss of use/alternate accommodation per month	Up to 3% of Construction value per month
Impact of vehicle, animal/cattle belonging or not to the insured or his family members & servants or under his custody	Up to Construction & Contents
Natural perils including but not limited to:	
Earthquakes, tsunamis, landslide, hurricane, cyclone, tornado, tidal wave, avalanche, subsidence, ground heave	Construction & Contents
Storm, tempest, flood, snow weight and hail	
Forest and bush fire	
Loss due to falling trees, and/or electrical poles	
Plate glass and mirrors including sonic bang	10% of Construction & Contents max \$200,000
Accidental breakage (excluding personal belongings)	\$5,000
Smoke damage	Up to Construction & Contents
Any Water damage including:	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks and sewage pipes	25% of Construction & Contents
- Cost of search of water damage loss	\$10,000
- Water damage liability towards neighbors, co-owners & third parties	25% of Construction & Contents not exceeding neighbors recourse limit
- Accidental discharge of sprinklers	50% of water damage max \$20,000
Belongings of servants & visitors covered following fire	\$2,000
Reconstitution of documents (e.g. passport, ID, property title, etc.)	\$10,000
Boiler's explosion	\$5,000
Electrical clause (covering device causing fire)	25% of Content max \$50,000
Electrical fluctuation (damage to electrical equipment, deletion of 2.e)	\$10,000
Property not designed to be in the open – against fire only	10% of Content max \$50,000
SRCC and Malicious damage (subject to Underwriting based on geographical area)	Up to 10% of Construction & Contents max \$100,000
Burglary	
Burglary following forcible entry/exit (including material damage due to break in/out to buildings, gates, doors and windows up to \$5,000)	50% of Contents value on first loss basis
Hold up on contents	

Additional Clauses
Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works up to 15% of Construction & Contents value max \$50,000
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max \$50,000
Loss minimization clause up to 10% of loss max \$20,000
Replacement of keys and locks up to \$2,000
Improvement and betterment up to 10% of Construction max \$25,000
Property under custody and control (similar to the nature of Contents) up to 10% of Contents (provided that amount is included in the Sum Insured)
Errors, omissions and misdescription clause up to \$10,000
Leeway clause up to 10% of Sum Insured
72 hours clause
Appraisal clause up to 5% of Sum Insured max \$25,000
Claim preparation clause up to 10% of loss max \$25,000

Third Party Liability extended to include:	Sub limits
*Bodily injuries following fire, domestic explosion and water damages	Maximum per claim and per period of insurance: \$100,000
*Legal expenses and defense costs up to \$5,000	

Optional Benefits I	Sum Insured
Vehicles in the parking (property of the Insured or under his custody) against all insured perils - on top of Motor policy (excluding self-ignition & accidents)	Maximum \$25,000 per vehicle and \$300,000 in the aggregate
Solar panel system (against all covered perils)	Up to \$30,000
Generators	Up to \$30,000

Optional Benefits II	Sum Insured
Contents in locked safe following double forcible entry	
Jewelry in locked safe ¹	Up to \$100,000
Cash in locked safe ¹	Up to \$50,000
Hold up on contents in safe	Up to contents in safe max \$50,000

Extra cover: Workmen Compensation up to 2 named workers	Sub Limits	Coverage
Medical Expenses /person/period	\$2,500	as per decree law n°136
Weekly Indemnity	\$50	
Death and Permanent Disability /person/period	\$10,000	

¹ The contents in locked safe will be added to the Total Sum Insured of contents.
The strong safe to be fixed to the floor/wall if it weighs less than 175kgs.



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Property All Risks LM7 – Common Parts of Residential Buildings

Valuation

Construction of building
Contents of common parts ¹
Neighbors, third parties and co-owners
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, fire department charges, accidental discharge of sprinklers, expediting expenses/extra charges for airfreight/ overtime work

Benefits	Limit
Neighbors, co-owners & third parties' recourse (against fire & explosion only)	Up to Construction & Contents
Impact of vehicle, animal/cattle belonging or not to the insured or his family members & servants or under his custody	Up to Construction & Contents
Natural perils including but not limited to:	
Earthquakes, tsunami, landslide, hurricane, cyclone, tornado, tidal wave, avalanche, subsidence, ground heave	Up to Construction & Contents
Storm, tempest, flood, snow weight and hail	Up to Construction & Contents
Plate glass and mirrors including sonic bang	5% of Construction & Contents, max \$50,000
Accidental breakage (excluding personal belongings)	\$5,000
Smoke damage	Up to Construction & Contents
Any Water damage including:	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks & sewage pipes	25% of Construction & Contents
- Cost of search of water damage loss	\$5,000
- Water damage liability towards neighbors, third parties, tenants & co-owners recourse	25% of Construction & Contents not exceeding neighbors recourse limit
Electrical clause (covering device causing fire)	10% of Construction & Contents, max \$50,000
Electrical fluctuation (damage to electrical equipment, deletion of 2.e)	\$10,000
Plants (maximum per item \$2,000) covered against fire only	\$20,000
SRCC and Malicious damage (subject to Underwriting based on geographical area)	Up to 10% of Construction & Contents max \$100,000
Burglary	
Burglary on first loss basis following forcible entry including damage due to break in/out to buildings, gates, doors and windows	50% of Contents value on first loss basis
Hold up on contents	50% of Contents value on first loss basis

¹ Contents include furniture of the dependents at the service of the insured and generator if mentioned

² Neighbors/Third parties/co-owners recourse and liability: as owner, or co-owner, or tenant or occupant, including loss of rent or loss of use towards neighbors, third party and co-owners resulting from a damage covered

Additional Clauses
Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works up to 15% of Construction & Contents value max \$50,000
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max \$50,000
Loss minimization clause up to 10% of loss max \$20,000
Improvement and betterment up to 10% of Construction max \$25,000
Errors, omissions and misdescription clause up to \$10,000
Leeway clause up to 10% of Sum Insured
72 hours clause
Appraisement clause up to 5% of Sum Insured max \$25,000
Claim preparation clause up to 10% of loss max \$25,000

Optional Benefits I	Sum Insured
Vehicles in the parking (property of the Insured or under his custody) against all insured perils - on top of Motor policy (excluding self-ignition & accidents)	Maximum \$25,000 per vehicle and \$300,000 in the aggregate
Solar panel system (against all covered perils)	Up to \$30,000
Generator(s) for private use of the building	Up to \$30,000

Workmen Compensation cover	Sub limits	Coverage
One watchman having \$450/month	\$100,000	As per decree No 136

Third Party Liability extended to include (including the use of lifts):	Sub limits
Bodily injury	\$50,000
Material damage	\$50,000
Legal expenses and defense costs	\$5,000
Fire and explosion limited to bodily injury	\$50,000
Maximum per claim and per period of insurance	\$250,000

- The Assureds are Owners and/or Co-owners and/or Syndicate of co-owners and/or management committee
- The Assureds are considered as third parties towards each other/cross liability among all parties