SECURITE assurance

WE'RE HERE

Property All Risks LM7 wording – Commercial

Valuation & Pricing

Construction or landlord recourse
Contents and decoration (excluding solar panel system)
Neighbors, co-owners & third parties' recourse (not exceeding Construction & Contents)
Loss of rent/loss of use/ alternative accommodation (across 6 months)
Business interruption- fixed charges (across 6 months)
Loss of profit (across 6 months)
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, removal to new location for safety, increased cost of construction (real property only), fire department charges, expediting expenses/extra charges for airfreight/overtime work

Benefits	Sub limits
Fire	Up to Total Sum Insured
Neighbors, co-owners and third parties recourse (against fire, explosion and smoke only)	Up to Construction & Contents
Loss of rent/loss of use/alternative accommodation (across 6 months)	Up to 10% of Construction/ month
Business Interruption (across 6 months)	Up to 50% of Contents/ month
Loss of profit (across 6 months)	Up to 25% of Contents/ month
Impact of vehicle, animal/cattle belonging or not to the insured or his family members & employees or under his custody	Up to Construction & Contents
Natural perils including but not limited to:	
Earthquakes, tsunami, hurricane, cyclone, tornado, tidal wave, avalanche	Construction & Contents
Storm, tempest, flood, snow weight and hail	
Landslide, subsidence, ground heave	
Forest and bush fire	
Loss due to falling trees, and/or electrical poles	
Plate glass and mirrors including sonic bang	10% of Building & Contents max. $50,000
Accidental breakage (excluding personal belongings)	$5,000
Smoke damage	Up to Construction & Contents
Any Water damage including:	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks and sewage pipes	25% of Construction & Contents
- Cost of search of water damage loss	$10,000
- Water damage liability towards neighbors, co-owners & third parties	25% of Construction & Contents not exceeding neighbors recourse limit
- Accidental discharge of sprinklers	50% of water damage max $20,000
Reconstitution of documents (e.g. data or accounting ledger reconstruction)	$10,000
Boiler's explosion	$5,000
Electrical clause (covering device causing fire)	25% of Content max $50,000
Electrical fluctuation (damage to electrical equipment, deletion of 2.e)	$5,000
Property not designed to be in the open – against fire only	10% of Content max. $50,000
SRCC and Malicious damage (subject to Underwriting based on geographical area and type of risk)	Up to 10% of Construction & Contents max $100,000
Burglary	
Burglary following forcible entry/exit (including damage due to break in/out to buildings, gates, doors and windows up to $5,000)	50% of Contents value on first loss basis
Hold-up on contents	50% of Contents value on first loss basis not exceeding $50,000

SECURITE assurance

WE'RE HERE

Additional Clauses
Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works up to 5% of Construction & Contents value max $50,000
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max $50,000
Loss minimization clause up to 10% of loss max $20,000
Replacement of keys and locks up to $2,000
Improvement and betterment up to 10% of Construction max $25,000
All other contents of similar nature (excluding money) up to $5,000
Property under custody and control (similar to the nature of contents) up to 10% of contents (provided that amount is included in the Sum Insured)
Errors, omissions and misdescription clause up to $10,000
Leeway clause up to 10% of Sum Insured
72 hours clause
Appraisement clause up to 5% of Sum Insured max $25,000
Claim preparation clause up to 10% of loss max $25,000

Optional Benefits I
Machinery breakdown as per Munich Re wording
Deterioration of stock following machinery breakdown
Vehicles in the parking (property of the Insured or under his custody) against all insured perils - on top of Motor policy (excluding self-ignition & accidents)
Solar panel system (against all covered perils)
Generators

Optional Benefits II
Contents in locked safe[1] following double forcible entry, including hold-up up to contents in safe amount not exceeding $50,000
Cash in locked drawer/register following double forcible entry - including hold-up
Cash in transit
Fidelity guarantee (employee infidelity coverage)

Property All Risks LM7 wording – Jewelry shop

Valuation & Pricing

Construction or landlord recourse
Contents
Decoration and furniture (excluding solar panel system)
Jewelry stock
Neighbors, co-owners & third parties' recourse (not exceeding Construction & Contents)
Loss of rent/loss of use/ alternative accommodation (across 6 months)
Business interruption- fixed charges (across 6 months)
Loss of profit (across 6 months)
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, removal to new location for safety, increased cost of construction (real property only), fire department charges, expediting expenses/extra charges for airfreight/overtime work

Benefits	Sub limits
Fire	Up to Total Sum Insured
Neighbors, co-owners and third parties recourse (against fire, explosion and smoke only)	Up to Construction & Contents
Loss of rent/loss of use/alternate accommodation (across 6 months)	Up to 10% of Construction/ month
Business Interruption (across 6 months)	Up to 25% of Contents/ month
Loss of profit (across 6 months)	Up to 10% of Contents/ month
Impact of vehicle, animal/cattle belonging or not to the insured or his family members & employees or under his custody	Up to Construction & Contents
Natural perils including but not limited to:	
Earthquakes, tsunami, hurricane, cyclone, tornado, tidal wave, avalanche	Construction & Contents
Storm, tempest, flood, snow weight and hail	
Landslide, subsidence, ground heave	
Forest and bush fire	
Loss due to falling trees, and/or electrical poles	
Plate glass and mirrors including sonic bang	10% of Building & Contents max. $50,000
Accidental breakage (excluding personal belongings)	$5,000
Smoke damage	Up to Construction & Contents
Any Water damage including:	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks and sewage pipes	25% of Construction & Contents
- Cost of search of water damage loss	$10,000
- Water damage liability towards neighbors, co-owners & third parties	25% of Construction & Contents not exceeding neighbors recourse limit
- Accidental discharge of sprinklers	50% of water damage max $20,000
Reconstitution of documents (e.g. data or accounting ledger reconstruction)	$10,000
Boiler's explosion	$5,000
Electrical clause (covering device causing fire)	25% of Content max $50,000
Electrical fluctuation (damage to electrical equipment, deletion of 2.e)	$5,000
Property not designed to be in the open – against fire only	10% of Content max $50,000
SRCC and Malicious damage (subject to Underwriting based on geographical area)	Up to 10% of Construction & Contents max $100,000
Burglary	
Burglary following forcible entry/exit on Decoration and furniture excluding stock (including damage due to break in/out to buildings, gates, doors and windows up to $5,000)	50% of Contents value on first loss basis
Hold-up on Decoration and furniture excluding stock	50% of Contents value on first loss basis max $50,000

Additional Clauses
Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works up to 5% of Construction & Contents value max $50,000
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max $50,000
Loss minimization clause up to 10% of loss max $20,000
Replacement of keys and locks up to $2,000
Improvement and betterment up to 10% of Construction max $25,000
All other contents of similar nature (excluding money) up to $5,000
Property under custody and control (similar to the nature of contents) up to 10% of contents (provided that amount is included in the Sum Insured)
Errors, omissions and misdescription clause up to $10,000
Leeway clause up to 10% of Sum Insured
72 hours clause
Appraisement clause up to 5% of Sum Insured max $25,000
Claim preparation clause up to 10% of loss max $25,000

Optional Benefits I
Vehicles in the parking (property of the Insured or under his custody) against all insured perils - on top of Motor policy (excluding self-ignition & accidents)
Solar panel system (against all covered perils)
Generators

Optional Benefits II
Contents in locked safe following double forcible entry
- Stock in locked safe
- Cash in locked safe[1]
- Hold-up on contents in locked safe
- **Cash in locked drawer/register** - including hold-up (during business hours only)
Cash/stock in transit
Fidelity guarantee (employee infidelity coverage)

Fire & Allied Perils

Valuation

Construction value or landlord recourse
Contents and decoration (excluding solar panel system)
Neighbors, co-owners & third parties' recourse (not exceeding Construction & Contents)
Loss of rent/loss of use (across 6 months)
Business interruption – fixed charges (across 6 months)
Loss of Profit (across 6 months)
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, removal to new location for safety, increased cost of construction (real property only), fire department charges, expediting expenses/extra charges for airfreight/overtime work

Benefits	Sub limits
Fire	Up to Total Sum Insured
Lightning, Explosion & Aircraft Damage	Up to Construction & Contents
Neighbors, co-owners & third parties' recourse (against fire only)	Up to Construction & Contents
Loss of rent/loss of use (across 6 months)	10% of Construction Value per month
Business interruption (across 6 months)	Up to 50% of Contents Value per month
Loss of profit (across 6 months)	Up to 25% of Contents Value per month
Impact of vehicle, animal/cattle	Up to Construction & Contents
Natural perils	
Earthquake, tsunami and landslide	Construction & Contents
Storm, tempest, flood, snow weight and hail	Construction & Contents
Plate glass and mirrors including sonic bang	Up to $25,000
Smoke damage	Up to Construction & Contents
Water damage	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses	25% of Contents value, max $100,000
- Cost of search of water damage loss	$5,000
- Water damage liability towards neighbors, co-owners & third parties	50% of water damage, up to $10,000
- Accidental discharge of sprinklers	50% of water damage max $20,000
Reconstitution of documents (e.g. data or accounting ledger reconstruction)	Up to $5,000
Deletion of electrical clause (covering electrical device causing fire)	10% of Construction & Contents, max $50,000
Burglary on first loss basis following forcible entry including damage due to break in	50% of Contents Value on first loss basis
SRCC and Malicious damage (subject to Underwriting based on geographical area and type of risk)	Up to 10% of Construction & Contents max $100,000

SECURITE assurance

WE'RE HERE

Additional Clauses
Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works (not exceeding $50,000) up to 5% of Construction & Contents value
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max $50,000
Loss minimization clause up to 10% of loss max $20,000
Replacement of keys and locks up to $2,000
Improvement and betterment up to 10% of Construction max $25,000
All other contents of similar nature (excluding money) up to $5,000
Property under custody and control (similar to the nature of contents) up to 10% of contents (provided that amount is included in the Sum Insured)
Errors, omissions and misdescription clause up to $10,000
Leeway clause up to 10% of Sum Insured
72 hours clause
Appraisement clause up to 5% of Sum Insured max $25,000
Claim preparation clause up to 10% of loss max $25,000

Optional Benefits I
Machinery breakdown as per Munich Re wording
Deterioration of stock following machinery breakdown
Vehicles in the parking (property of the Insured or under his custody) against all insured perils - on top of Motor policy (excluding self-ignition & accidents)
Solar panel system (against all covered perils)
Generators

Optional Benefits II
Hold up on contents
Contents in locked safe following double forcible entry
- Jewelry in locked safe[1] (for class A1 Apartments only)
- Cash in locked safe[1]
- Hold up on contents in safe
Cash in locked drawer/register following double forcible entry - including hold-up
Cash in Transit
Fidelity guarantee (employee infidelity coverage)

SECURITE assurance

WE'RE HERE

Workmen Compensation – Corporate

Nature of work & Class of business	
Class A	Nonhazardous occupation
Includes:	Pharmacies, Beauty Shops, Shops, Dental Clinics, Hotels, Offices, Travel Agencies, Executives, Indoor Sales, Physicians, Lawyers, Bankers, Accountants, Clinics, Computer Stores, Gift Shops, Jewelry Shops, Libraries, Linen Stores, Schools
Class B	Limited exposure to occupational hazard
Includes:	Restaurant, Juice Shop, Flower Shop, Outdoor Sales, Gas Station, Driver, Hairdresser, Home Appliances, Photo Studios, Radio & TV Stations, Gym, Mini market
Class C	More exposure to occupational hazard
Includes:	Bakery, Mechanical or Electrical Garage, Painting Garage, Warehousing (Loading/Unloading), Printing press, Laundry Shops, Sewing Factory, Tire Repair Shops, Plumbery
Class D	Occupational hazards
Includes:	Upholstery Workers, A/C Installation, Butchery, Industrial workshop
Class E	High exposure to occupational hazards
Includes:	Carpentry, ironmongery, electricians, aluminum, and the like and Standalone WC policies

Extensions

Cover
Hernia, lumbago, and muscular ruptures due to trauma (excluding pre-existing cases)
Employers' liability

SECURITE assurance

WE'RE HERE

Public liability – Corporate

Type of risk	Limit in $		
	Bodily injury	Material damage	Aggregate
Commercial risk (Pharmacies, Beauty Shops, Shops, Dental Clinics, Offices, Travel Agencies, Clinics, Computer Stores, Gift Shops, Jewelry Shops, Libraries, Linen Stores)	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Industrial risk (factory, warehouse)	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Hotel, restaurant, resort	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Gym or Health center	Refer to the Company		
Petrol Station including the use of car lift	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Mechanical garage	2,500	2,500	10,000
	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Optional: Trial test outside garage	Limits as above/not exceeding $25,000 in the aggregate		
Common parts of a building including the use of the elevator	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000

Optional benefits	Sum Insured
Liability resulting from fire & explosion	Limits as selected above
Food poisoning	Limits as selected above
Valet parking - Deductible $100 for each material damage - Theft and partial theft are excluded	Limits as selected above Not exceeding $25,000 in the aggregate
Swimming pool	Limits as selected above
Signboard	Limits as selected above
Elevator	Limits as selected above

SECURITE assurance

WE'RE HERE

Public Liability – Signboard, Elevator and Drone

Type of risk		Limit in $ Bodily injury	Material damage	Aggregate
Signboard *excluding bad weather*	Highest dimension in meters x $8	5,000	5,000	25,000
	Highest dimension in meters x $9	10,000	10,000	50,000
	Highest dimension in meters x $10	25,000	25,000	100,000
	Highest dimension in meters x $11	50,000	50,000	200,000
Signboard *including bad weather*	Highest dimension in meters x $12	5,000	5,000	25,000
	Highest dimension in meters x $13.5	10,000	10,000	50,000
	Highest dimension in meters x $15	25,000	25,000	100,000
	Highest dimension in meters x $16.5	50,000	50,000	200,000
Elevator	**Residential building up to 9 floors**	**5,000**	**5,000**	**25,000**
		10,000	10,000	50,000
		25,000	25,000	100,000
	Residential building 10 floors and above	5,000	5,000	25,000
		10,000	10,000	50,000
		25,000	25,000	100,000
	Commercial center	5,000	5,000	25,000
		10,000	10,000	50,000
		25,000	25,000	100,000
	Industrial (Monte charge)*	5,000	5,000	25,000
Drone		**5,000**	**5,000**	**25,000**